



## The Mississippi Association of Supervisors

March 15, 2015

Mark Houston  
Administrator  
Madison County Board of Supervisors  
P.O. BOX 698  
CANTON, MS 39046

Re: Mississippi Association of Supervisors Insurance Trust (MASIT)

Dear Mr. Houston,

We appreciate the Board's consideration of the Mississippi Association of Supervisors Insurance Trust ("MASIT") as a provider of insurance coverage for your county. Now in its second year of operation and insuring thirty three (33) counties, MASIT is proud of its success and more than that, is happiest that it has saved Mississippi counties in year one over \$2.5 million in property and casualty insurance premiums.

Attached to this letter is MASIT's property and casualty insurance quote proposal for your county for the upcoming policy year of April 1, 2015 through March 31, 2016. MASIT prepared this quote based on information provided on your behalf in the underwriting process.

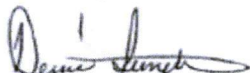
When comparing MASIT's quote to any others you receive, we ask that you consider the following:

- . MASIT is a Mississippi business sponsored by your Mississippi Association Supervisors, an organization representing county interests for over 100 years;
- . MASIT invests county premiums in a Mississippi bank and employs local residents to administer the program;
- . MASIT paid over \$500,000 in its first year of operation in commissions to local agents in your communities;
- . MASIT is the only carrier offering full replacement property coverage to Mississippi counties and that will pay to replace your property up to historically designated standards;
- . MASIT is the only carrier writing county coverage that does not have an annual limit on the total amount of general liability claims;
- . MASIT not only offers flood, earthquake and terrorism as standard coverages but does so with much higher limits of liability than any of its competitors;
- . MASIT includes in your quote coverages not routinely offered by others such as builders' risk and cyber coverage;
- . MASIT has expanded and brought in house its risk management program that will offer its members these improved services in the years to come at no cost;
- . MASIT covers VFD's and EMT's so long as they are included in the county's application submission; and

- . MASIT is speeding up its planned appraisals by completing these for all members in the next 18 months at no cost to its members.

Again, thank you for considering MASIT as your insurance provider. We know that counties are the foundation of Mississippi government and that as they go, so goes the state. For those reasons, your MAS Board of Directors unanimously approved offering the MASIT program to our members. We intend to build on last year's success and continue to offer your county the very best coverage at the very best price, saving taxpayers much needed costs in these tough budget times.

Sincerely,



Derrick Surette  
Executive Director, MAS  
Treasurer, MASIT

**Notice:**

This proposal provides coverage under the authority of Miss. Code Ann. Section 11-47-1, et seq. (1972). Election of coverage will require the execution and delivery of a Member Agreement. The term of this Agreement is one year from the effective date stated below with automatic renewal on April 1, of each subsequent year. This proposal is based on information provided by the entity and/or their representative. Changes in exposures prior to the inception of coverage may result in changes to the proposal and affect the final Member contribution. This proposal is for descriptive purposes only and all coverage limits, terms and conditions are controlled by the Declarations and Coverage Document issued upon signed acceptance of this proposal and submission of an executed Member Agreement. MASIT pools risks among Members and, although it is structured to protect Members, could require an adjustment contribution to meet any shortfall in the loss fund. However, MASIT has purchased reinsurance in substantial amounts in order to protect against such an occurrence.

**THE MISSISSIPPI ASSOCIATION OF SUPERVISORS  
INSURANCE TRUST  
PROPERTY AND CASUALTY**



**Quote Proposal**

**Coverage Period:**

**April 1, 2015**

**To**

**April 1, 2016**

**Presented To:**

**Madison County Board of Supervisors**

**P.O. BOX 698**

**CANTON, MS 39046**

Madison County Board of Supervisors  
P.O. BOX 698  
CANTON, MS 39046

Effective Date: 4/1/2015  
Expiration Date: 4/1/2016

Coverages	Limits	Deductibles	Annual Contribution
<b>I. &amp; II. Property Pool Limit - per occurrence</b>	<b>\$250,000,000</b>	<b>\$10,000</b>	<b>Included</b>
Electronic Data Processing Equipment	Included	\$10,000	Included
Electronic Data Processing Media	Included	\$10,000	Included
Extra Expense	\$50,000,000	\$10,000	Included
Increased cost of Construction	\$25,000,000	\$10,000	Included
Accounts Receivable	\$250,000	\$10,000	Included
Valuable Papers and Records	\$250,000	\$10,000	Included
Newly Acquired/Newly Constructed	\$25,000,000	\$10,000	Included
Mobile Equipment	ACV	\$10,000	Included
Fine Arts	\$2,500,000	\$10,000	Included
Property in Transit	\$25,000,000	\$10,000	Included
Debris Removal per occurrence	\$2,500,000	\$10,000	Included
Earthquake - Occurrence and Aggregate	\$50,000,000	\$10,000	Included
Flood, except Zones A & V - Occurrence and Aggregate	\$50,000,000	\$10,000	Included
Flood Zones A & V - Occurrence and Aggregate	\$10,000,000	\$10,000	Included
Course of Construction	\$25,000,000	\$10,000	Included
Equipment Breakdown Coverage	<b>\$100,000,000</b>	\$10,000	Included
Miscellaneous Unnamed Locations	\$25,000,000	\$10,000	Included
Errors & Omissions	\$50,000,000	\$10,000	Included
Terrorism Coverage	Included	\$10,000	Included
<b>III. Crime</b>			
Employee Dishonesty	<b>\$100,000</b>	<b>\$2,500</b>	<b>Included</b>
Forgery or Alteration	\$100,000	\$2,500	Included
Money and Securities, Inside and outside	\$100,000	\$2,500	Included
Computer Fraud	\$100,000	\$2,500	Included
<b>IV. General Liability</b>			
A. Bodily Injury and Property Damage, per occurrence	<b>\$500,000</b>	<b>\$0</b>	<b>Included</b>
per occurrence not subject to Tort Act	\$1,000,000		Included
B. Person Injury/Employee Benefit Injury	\$500,000		Included
C. Employee Benefit Injury	\$500,000		Included
D. Products/Completed Operations	\$500,000		Included
E. Law Enforcement Liability	<b>Not Covered</b>	<b>Not Covered</b>	<b>Not Covered</b>
F. Law Enforcement Annual Aggregate	Not Covered		Not Covered
G. Fire Legal Liability	\$500,000		Included
H. Medical Payments per occurrence	\$5,000		Included
Medical Payments Annual Aggregate	\$50,000		Included
I. Employee Benefits Injury Retrocative Date:	7/1/1993		
<b>V. Public Officials Errors &amp; Omissions Liability</b>			
Retroactive Date	7/1/1993		
A. Wrongful Acts Coverage - Per Claim	<b>\$1,000,000</b>	<b>\$10,000</b>	<b>Included</b>
Annual Aggregate	\$1,000,000		
B. Non Pecuniary Defense Reimbursement			
Per Claim	\$100,000	\$10,000	Included
Annual Aggregate	\$100,000		

Madison County Board of Supervisors  
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Effective Date: 4/1/2015  
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Coverages (continued)	Limits	Deductibles	Annual Contribution
<b>VI. Automobile Coverage</b>			
A. Each Accident	\$500,000	\$0	Included
B. Each accident not subject to Tort Act	\$1,000,000		Included
C. Garagekeepers Legal Liability	\$75,000	\$1,000	Included
D. Medical Payments	Not Covered		Not Covered
E. Uninsured/Underinsured Motorists	\$0		Included
F. Hired Car Physical Damage	\$75,000	\$1,000	Included
G. Vehicle Physical Damage (scheduled vehicles)	ACV	\$1,000	Included

**VII. Exposure Rating Base**

A. Total Insured Value	\$57,380,367
B. # Employees	456
C. Full Time Law Enforcement Officers	0
D. # Autos	203

**VIII. Cyber Coverage (OPTIONAL)**

**THIRD PARTY LIABILITY**

	Annual Aggregates		Included
A. Information Security & Privacy Liability	\$2,000,000	\$50,000	Included
B. Privacy Notification Costs	\$500,000	\$50,000	Included
C. Penalties for Regulatory Defense and Penalties	\$2,000,000	\$50,000	Included
PCI Fines and Penalties Sublimit	\$100,000	\$50,000	Included
D. Website Media Content Liability	\$2,000,000	\$50,000	Included

**FIRST PARTY COMPUTER SECURITY**

E. Cyber Extortion Loss sublimit	\$2,000,000	\$50,000	Included
F. Data Protection Loss and Business Interruption Loss sublimit	\$2,000,000	\$50,000	Included
G. First Party Business Interruption Sub-Limits of Liability			
1) Hourly Sublimit	\$50,000		Included
2) Forensic Expense Sublimit	\$50,000		Included
3) Dependent Business interruption Sublimit	\$150,000		Included

The sublimits displayed above in Items B, C, D, E, F and G above are part of, and not in addition to, the overall Annual Aggregate Limit of Liability for each Insured/Member (Item A)

Coverages A, B and C are provided on a Claims Made and reported basis

Waiting period for first party claims 8 hours

**Total Contribution \$406,754**

Limits and deductibles for all coverages are standard under the MASIT program. This quotation includes 10% agents commission. Optional limits and deductibles are available - please contact Leslie Scott at lscott@massup.org.

THE MISSISSIPPI ASSOCIATION OF SUPERVISORS

NOTICE TO BIND

*To bind coverage, indicate your coverage selection by marking the appropriate box below and signing where indicated.  
Return via email to Leslie Scott at [lscott@massp.org](mailto:lscott@massp.org)*

Madison County Board of Supervisors

<u>Coverage Summary</u>	<u>Annual Contribution</u>
I & II. Property Limit - per occurrence	Included
Equipment Breakdown Coverage	Included
III. Crime	Included
IV. General Liability excl. Law Enforcement Liability	Included
V. Public Officials Errors & Omissions Liability	Included
VI. Automotive Coverage	Included
VIII. Cyber Risk	Included
Total Contribution	<u>\$406,754</u>

Please indicate your choice below:

Casualty Only (IV., V., and VI.) \_\_\_\_\_  
Property Only (I., II., and III.) \_\_\_\_\_  
Casualty and Property (I. - VI.) \_\_\_\_\_  
Cyber Risk (VIII.) \_\_\_\_\_

I hereby acknowledge all selections and rejections contained herein.

\_\_\_\_\_  
Entity Representative's Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Position

\_\_\_\_\_  
Date